

BOARD OF FIRE COMMISSIONERS OF FIRE DISTRICT NO. 2
216 JOSEPH STREET
EAST BRUNSWICK, NJ 08816

Notice of Special Meeting

Please be advised that the Commissioners of Fire District No. 2 in the Township of East Brunswick, County of Middlesex, shall hold a special meeting on Tuesday, November 10, 2020 between the hours of 6:00 p.m. and 9:00 p.m. at the East Brunswick Fire District No. 2 Conference Room, 216 Joseph St., East Brunswick, NJ 08816, to secure voter approval for the purchase of Educational Trailer for an amount not exceeding \$100,000.00; for purchase of a Fire Chief's Vehicle not exceeding \$65,000 and Bureau of Fire Prevention Vehicle for an amount not exceeding \$45,000.00. At said meeting the legal voters shall either approve or disapprove of said proposed capital projects and the amount of monies to be expended concerning the projects.

By: Richard D. Jewett, Clerk
The Commissioners of Fire District No. 2
Township of East Brunswick
County of Middlesex

NOTICE

SUMMARY OF AUDIT REPORT

TOWNSHIP OF EAST BRUNSWICK FIRE DISTRICT #2
FOR THE YEARS ENDED DECEMBER 31, 2019 and 2018

AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31,	
	<u>2019</u>	<u>2018</u>
Cash	\$ 1,816,753	\$ 1,605,981
Amount to be Provided for Retirement of Debt 3,702,000		4,222,000
Accounts Receivable and other assets	65,201	107,055
Fixed Assets - Net	<u>6,641,031</u>	<u>6,146,111</u>
Total Assets	<u>\$12,744,985</u>	<u>\$11,561,147</u>
<u>Liabilities and Net Position:</u>		
Accounts Payable & Other Liabilities	<u>\$ 554,443</u>	<u>\$ 570,198</u>
Total Liabilities	<u>554,443</u>	<u>570,198</u>
Undesignated	17,937	(68,825)
Restricted for Capital Projects	772,019	755,648
Fixed Assets - Net	6,641,031	6,146,111
Restricted for subsequent years expenditures 456,015		537,555
Reserve for debt service	<u>4,222,000</u>	<u>3,702,000</u>
Total Fund Balance	<u>12,190,542</u>	<u>10,990,949</u>
Total Liabilities and Fund Balance	<u>\$12,744,985</u>	<u>\$11,561,147</u>

GENERAL FUND

<u>Revenue:</u>	<u>2019</u>	<u>2018</u>
District Taxes	\$ 1,443,143	\$ 1,394,289
Interest Income	17,546	11,294
Other Revenue	<u>285,126</u>	<u>295,711</u>
Total Revenue	<u>\$ 1,745,815</u>	<u>\$ 1,701,294</u>
<u>Expenditures:</u>		
Operating Appropriations	1,085,067	1,134,343
Capital	<u>492,446</u>	<u>310,100</u>

Total Expenditures	<u>1,577,513</u>	<u>1,444,443</u>
Excess of Revenue over Expenditures	168,302	256,851
Net Position - Beginning of Year	<u>387,190</u>	<u>430,339</u>
Transfer To Restricted Funds	-	(300,000)
Net Position - End of Year	<u>\$ 555,492</u>	<u>\$ 387,189</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the East Brunswick Township Fire District #2, County of Middlesex, for the year ended December 31, 2019. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Richard D. Jewett, Secretary